

PARAMOUNT

INSURANCE CO. LTD.

ANNUAL REPORT-2015



Your Interest Is Paramount To Us

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Letter of Transmittal

All Shareholders
Bangladesh Securities & Exchange Commission
Insurance Development & Regulatory Authority
Registrar of Joint Stock Companies & Firms
Dhaka Stock Exchange Limited
Chittagong Stock Exchange Limited

Subject : Annual Report for the year ended 31 December 2015.

Dear Sir(s),

The undersigned has the privilege of forwarding a copy of Annual Report of Paramount Insurance Company Ltd. together with the Auditors' Report & Audited Financial Statements including Balance Sheet as at 31 December 2015 and Income Statements (Profit & Loss Account) & Cash Flow statement for the year ended 31 December 2015 along with Notes thereon for your kind information and record.

With thanks,

Yours sincerely,



(Hari Pada Deb)
DMD &
Company Secretary

Notice of the 17th Annual General Meeting

Notice is hereby given that the 17th Annual General Meeting of Paramount Insurance Company Limited will be held on **Saturday, the 25th June 2016 at 10.00 a.m. at Spectra Convention Centre Ltd.** (King's Hall), House # 19, Road # 7, Gulshan-1, Dhaka-1212 to transact the following business:

1. To confirm the Minutes of 16th Annual General Meeting.
2. To receive and adopt the Directors' and Auditors' Report and the Audited Accounts of the company for the year ended 31st December, 2015.
3. To declare Dividend for the year 2015 as recommended by the Board of Directors.
4. To consider appointment of Auditors for the year 2016 and to fix their remuneration.
5. To elect Directors in place of retiring Directors from Group- A shareholders and from Group- B shareholders as per Articles of Association of the company.
6. To Confirm the re-appointment of an Independent Director.
7. To transact any other business which may be placed before the meeting with the permission of the Chair.

By order of the Board of Directors

Dated : May 31, 2016



(Hari Pada Deb)

DMD & Company Secretary

Notes :

1. **22nd May, 2016** has scheduled as **Record Date**. The valued Shareholders whose names will appear in the Share Register/Depository Register of the company on the Record Date will be eligible to attend the meeting and entitled to vote.
2. A member entitled to attend and vote at the meeting may appoint another Person as his/her proxy to attend and vote on his/her behalf.
3. Proxy Form duly stamped must be submitted at the company's Head Office not later than 48 (forty eight) hours before the time scheduled for the meeting.
4. Entry to the Annual General Meeting is reserved only for the Shareholders or his/her proxy. No **Guests and Children** shall be allowed entrance at the meeting.

N.B. No gift or benefit in cash or kinds shall be paid/offered to the Shareholders as per Circular No. SEC/CMRRCD/2009-193/154. dated 24 October 2013 of BSEC for attending the AGM.

BOARD OF DIRECTORS & MANAGEMENT TEAM

Mr. Nawaz Ahmad	Chairman
Mr. Ashit Kumar Das	Vice Chairman
Mrs. Anita Haque	Director
Mrs. Anita Rani Das	Director
Mr. Ashok Kumar Das	Director
Mr. Md. Parvez Ahmed	Director
Mr. Alamgir Hossain	Director
Mr. Sandip Das	Director
Mr. Sib Sankar Saha, FCA	Director
Mr. Kazi Md. Firoze Morshed, FCMA	Director

Mr. Khawja Manzer Nadeem	Chief Executive Officer
Mr. Hari Pada Deb	Company Secretary
Mr. Md. Faruk	Chief Underwriter
Mr. Md. Harun-Or-Rashid Patwary	Chief Financial Officer

ADDITIONAL MANAGING DIRECTOR

Mr. Md. Jahangir Yahya
Mr. Md. Faruk
Mrs. Jesmin Akter

CORPORATE MARKETING DIRECTOR

Mr. Athar Ali Khan

DEPUTY MANAGING DIRECTOR

Mr. Hari Pada Deb
Mr. Md. Harun-Or-Rashid Patwary
Mr. Md. Sarwar Khan

EXECUTIVE DIRECTOR

Mr. Md. Sajjad Yahya
Mr. Mesbah Aziz

EXECUTIVE VICE PRESIDENT

Mr. Mohammad Arif Hossain

SR. VICE PRESIDENT

Mr. Md. Showkat Alam

VICE PRESIDENT

Mr. Shamsul Alam (Nadim)
Mr. Md. Shahriyar Mahmood

AUDITORS

SHIRAZ KHAN BASAK & CO.
CHARTERED ACCOUNTANTS

