

Reference : PRM/HO/CS/2022/456

Dated : 21/03/2022

**The Managing Director**

Chittagong Stock Exchange Ltd.

Eunus Trade Centre (Level # 15)

52-53 Dilkusha C/A. Dhaka-1000

**EXTRACT FROM THE BOARD RESOLUTION**

Minutes of the Meeting of the Board of Directors of **Paramount Insurance Company Ltd.** was held on Monday, the **21<sup>st</sup> March 2022** for taking various decisions. The meeting started at **3:30 p.m.** and ended at **5.30 p.m.** Some “**Price Sensitive**” extract from the unanimous resolution are narrated below:-

**Agenda 02)** The meeting had a detailed discussion on the Draft Audit Report & Financial Statement for the year ended on **31<sup>st</sup> December, 2021** and thereafter the Board has confirmed it and signed accordingly.

**Agenda 03)** The Board had detailed discussion on fixing up the **Date, Time and Venue** of the 23<sup>rd</sup> Annual General Meeting and decided as follows:-

- i) Date of 23<sup>rd</sup> Annual General Meeting : **25<sup>th</sup> June 2022.**
- ii) Time of 23<sup>rd</sup> Annual General Meeting : **04.00 p.m.(GM 6+)**
- iii) Venue of 23<sup>rd</sup> Annual General Meeting : **Virtual Platform.**

**Link: <https://agmbd.live/PICL23AGM2022>**

(\*Link will be available on our website: [www.paramountinsurancebd.com](http://www.paramountinsurancebd.com))

**Agenda 04)** The Board had a detailed discussion on confirming the “**Record Date**” in connection with 23<sup>rd</sup> Annual General Meeting and fixed it on “**28<sup>th</sup> April 2022**”.

**Agenda 05)** The Board had a detailed discussion on the profit position of the company and recommended **10% Cash Dividend** for the year ended on **31<sup>st</sup> December, 2021**. The Board has also decided that all the Shareholders of Paramount Insurance Co. Ltd. whose name would appear on the electronic Share Register of CDBL of the company will be entitled for such Dividend.

**Agenda 06)** The Board had a detailed discussion on Draft Audit Report & Financial Statement for the year ended on **31<sup>st</sup> December, 2021** and thereafter declare the follows as under:-

Sl. No	Particulars	Year - 2021	Year - 2020
		(Amount in Tk.)	(Amount in Tk.)
i	Earnings Per Share (EPS)	3.03	4.48
ii	Net Asset Value (NAV)	1,026,848,320.00	902,150,613.00
iii	Net Asset Value Per Share	25.25	22.18
iv	Net Operating Cash Flow Per Share (NOCFPS)	4.20	2.29

By order of the Board of Directors



(Zharna Parul)

Company Secretary

