



PARAMOUNT INSURANCE COMPANY LTD.

House # 22 (Level # 3 & 4), Road # 113/A, Gulshan-2, Dhaka 1212

Notice of the 25th Annual General Meeting

Notice is hereby given that the 25th Annual General Meeting (AGM) of the Shareholder of Paramount Insurance Company Limited will be held on Wednesday, 26th June 2024 at 11:00 A.M using Hybrid System i.e. physical presence at Emmanuelle's Party Center, House # 8, Road # 135, Gulshan-01, Dhaka-1212 and also virtually through the following link <https://agmbd.live/paramount2024> by using online digital platform (pursuance to BSEC directive no. BSEC/CMRRCD/2009-193/12- dated 23 March 2021) to transact the following businesses:

Ordinary Business: -

1. To receive, consider and adopt the Audited Financial Statement for the year ended 31st December 2023 together with the reports of the Auditors 'and the Directors'
2. To declare dividend for the year 2023.
3. To elect directors of the Company in place of retiring Directors from Group-A shareholders and from Group-B shareholders as per Articles of Association of the Company.
4. To approve the appointment of an Independent Director.
5. To consider appointment of Statuary Auditors for the year 2024 and fix up their remuneration.
6. To consider appointment of Compliance Auditor for the year 2024 and fix up his remuneration.
7. To consider appointment of Compliance Auditor for the year 2024 of the Corporate Governance Guidelines of the IDRA and fix up his remuneration.

Special Business: -

1. To adopt the changing of registered name of the company to "Paramount Insurance PLC." from "Paramount Insurance Company Limited." To adopt the changing of registered name of the company to "Paramount Insurance PLC." from "Paramount Insurance Company Limited." as per provision of the Companies Act. 1994 (As amendment 2020) and to amend the relevant clauses of the Memorandum and Articles of Associations of the Company by adopting the following special resolution. "Resolved that the proposal of changing of registered name of the company to "Paramount Insurance PLC." from "Paramount Insurance Company Limited." In accordance with the Companies act 1994 (As amendment 2020) and to amend the relevant clauses of the Memorandum and Articles of Associations of the Company be and are hereby approved subject to approval of shareholders in the ensuring general meeting as well as other regulatory authorities. Further resolved that the old name of the company will be replaced by the new name in all the statutory/title document, Licenses and other relevant documents."

By order of the Board of Directors,
Sd/-

Dated: 4th June, 2024

(Zharna Parul)
Company Secretary

Notes:

1. The shareholders whose name appeared in the Share/Depository Register as on the 'Record Date' i.e. 06th May 2024 (Monday) will be eligible to participate in the 25th AGM and to receive the dividend.
2. Shareholders entitled to participate and vote at this Hybrid AGM may appoint a proxy to participate and vote. The 'Proxy Form', dully filled, signed and stamped at BDT 100/- must be sent through email to the Company at picl@paramountgroupbd.com not later than 48 hours before the time fixed for the AGM.
3. Venue address and Weblink for joining in the AGM will be notified to the respective Member's through email and by SMS. Login/Participation process for the Digital Platform will also be available in the company's website: <http://www.paramountinsurancebd.com>. Shareholders will be able to join the virtual AGM through the link: <https://agmbd.live/paramount2024>.
4. The shareholders will be able to submit their questions/comments electronically 72 hours before commencement of the AGM and during the AGM. For logging in to the system; the shareholders need to put their 16-digit Beneficial Owner (BO) ID number and other credential as proof of their identity through visiting the link <https://agmbd.live/paramount2024>
5. Shareholders are requested to physical present and log in to the system prior to the meeting start time of 11:00 am (GMT 6+) on 26th June 2024. Please contact +880177705428 for any technical difficulties for accessing in the virtual meeting.
6. As per Condition No. 8(1) & (2) of the BSEC/CMRRCD/2006-158/208/Admin/81, dated 20 June 2018, Annual Report for the year ended 2023 together with notice has been send through the e-mail Address of the Shareholders and also available to the website of the Company: <http://www.paramountinsurancebd.com>.
7. Brokerage houses/DPs are requested to sign & submit through mail to the Company at picl@paramountgroupbd.com on or before 13th June, 2024; the statement along with details of their margin loan holders who are entitled to receive cash-portion of dividend of the Company for the year ended December 31, 2023.
8. No gift or benefit in cash or kinds shall be paid/ offered to the Shareholders as per Circular No. SEC/CMRRCD/2009-193/154. Dated 24 October 2013 of BSEC for attending the AGM.